

## Explanation of variances

Name of smaller authority: Lower Holker Parish Council

County area (local councils and parish meetings only): Cumbria

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,788	30,339					
2 Precept or Rates and Levies	15,450	15,782	332	2.15%	NO		
3 Total Other Receipts	5,125	14,937	9,813	191.49%	YES		Receipt of Covid Small Business Grant (£10,000) & increased Community Infrastructure Levy (£1,910.92). Total increase £11,910.92. Reduced VAT refund due to reduced spending (£2,093.07), reduced bank interest (£4.23) & Council Tax Support Grant (£0.81). Total reduction £2,098.11.
4 Staff Costs	4,560	4,693	134	2.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,464	10,544	-1,920	15.40%	YES		Increased grants to organisations unable to fundraise as normal (£1,790), 2019 Uncontested Election costs (£65), administration for remote meetings including Skype (£83.44) & training (£20). Increased Total £1958.44. Reduced spending on planned projects unable to progress due to Covid (£1350.16), more competitive insurance obtained (£742.78), toilet contractor costs under furlough summer 2020 (£496.66), VAT on reduced spending (£408.60), Street lighting maintenance invoice not received (£360.48), reduced audit cost (£240), newsletter ceased (£200), playground running costs due to shutdown (£79.82). Reduction total £3,878.50.
7 Balances Carried Forward	30,339	45,821			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	30,339	45,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	103,450	103,833	383	0.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable