

Explanation of variances – pro forma

Name of smaller authority: **Lower Holker Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|--|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 26,104 | 26,788 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 15,463 | 15,450 | -13 | 0.08% | NO | | |
| 3 Total Other Receipts | 14,231 | 5,125 | -9,107 | 63.99% | YES | | Increased SLDC Community Infrastructure Levy (£380.92), SLDC Council Tax Support Grant (£84.94) & Bank Interest (£2.05). Decreased Grants re new Playground (£9,496.51) and VAT refund (£78.14). |
| 4 Staff Costs | 4,415 | 4,560 | 145 | 3.27% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 24,595 | 12,464 | -12,130 | 49.32% | YES | | Decreased payments on completion of new Playground (£7969.13), VAT (£2093.07), Public safety and environment (£1264.31), Administration (£594.14), Grants (£350.00), Toilet running expenses (£234.31) & Training (£70.0). Increased payments for Street Lighting £306.62, Section 137 Grants £100.00, Insurance £32.87 and GDPR £5.00. |
| 7 Balances Carried Forward | 26,788 | 30,339 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 26,788 | 30,339 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 98,452 | 103,450 | 4,998 | 5.08% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable