

## Explanation of variances

Name of smaller authority: **Lower Holker Parish Council**

County area (local councils and parish meetings only): **Cumbria**

**Insert figures from Section 1 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	20,406	26,104					
2 Precept or Rates and Levies	13,408	15,463	2,055	15.32%	YES		
3 Total Other Receipts	199,087	14,231	-184,856	92.85%	YES		Budget increased: New Playground running costs £2,440, Insurance (new Playground) £880, New Data Protection Legislation £800, External Audit £480, & Clerk's Salary (NALC rates) £84. Budget Reduced: Speed Monitoring Equipment (£1,000) Community Led Plan (£1,000), Seating (£600), Bus Service (£600) Toilet running costs (£500), Street Lighting (£400), Administration (£200) & Lengthsman (£100). Reduced deductions from Budget: VAT refund (£2,500), SLDC Grant (£271.18). Increase deduction from Budget: CIL Receipts £1,000.
4 Staff Costs	4,306	4,415	109	2.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	202,490	24,596	-177,895	87.85%	YES		Increased Bank Interest £2.55. Reduced grants re new Playground (£153,823.97), Reduced VAT Refund (£28,894.45) & Reduced Council Tax Support Grant (£271.18). No SLDC District Councillor Locality Budget (£1,000.00) & No SLDC Community Infrastructure Levy (£868.57).
7 Balances Carried Forward	26,104	26,788			NO	VARIANCE EXPLANATION NOT REQUIRED	Reduced payments: New Playground(completion) (£152,143.32), VAT (£29,133.94), Street Lighting Expenses (£211.46) & Grants (Section 137) (£100). Increased payments: Public Safety & Environment (new defibrillators) £2,135.29, Administration (increased audit fees) £634.46, Insurance (new Playground) £507.50, Toilet Running Expenses £266.25, Training (GDPR) £60.00, Grants £50.00, GDPR £35.00 & Website £5.00.
8 Total Cash and Short Term Investments	26,104	26,788			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	91,110	98,452	7,341	8.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable