

## Explanation of variances

Name of smaller authority: **Lower Holker Parish Council**

County area (local councils and parish meetings only): **Cumbria**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	14976.05	13408	-1568.05	-10%	
<b>Box 3</b> <i>Total other receipts</i>	3820.34	199087	195266.57	5111%	Grants re new Playground 163820.48 VAT Refund (new Playground) 31291.36 New SLDC Community Infrastructure Levy 868.57 Increased SLDC District Councillor Grant 300.00 Reduced Council Tax Support Grant (167.61) No Local Area Partnership Grant (346.00) No The Cumbria Steam Gathering Grant (500.00) Reduced Bank Interest (0.23)
<b>Box 4</b> <i>Staff costs</i>	4137.48	4306	168.52	4%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0.00	0	0.00	0%	
<b>Box 6</b> <i>All other payments</i>	22756.97	202490	179732.95	790%	New Playground (groundworks, delivery & installation) 161292.52 VAT (new Playground) 29260.35 Insurance (new Playground) 536.84 Speed Monitoring 784.49 New Commemorative Bench 350.00 Grants (Non Sec 137) 450.00 Street Lighting costs 371.96 Toilet running costs 173.66 Administration 30.68 No Flookburgh Square Works (12684.57) No Saturday Bus Service grant (600.00) Reduced Grants (Sec 137) (100.00) Website (no domain cost as 10 year domain renewal in previous year) (69.90) No Parish Council Elections (63.08)
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	8250.00	91110.36	82860.36	1004%	New Playground (equipment) 81805.36 Speed Gun (50% share) 705.00 Commemorative Bench 350.00
<b>Box 10</b> <i>Total borrowings</i>	0.00	0	0.00	0%	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A.				