

**Explanation of Quantified Significant Variances
Lower Holker Parish Council
Financial Year ending 31 March 2017**

| | | Variation | | | | | |
|-----------|--|-----------|-------------------------------------|-------------------------------------|---|------------------------------------|---|
| Section 1 | 31-Mar-16 | 31-Mar-17 | Difference Last Year/This Year £ | Difference Last Year/This Year % | Variance more than £100 and more than 10%? | Explanation (Box 3 to 6, 9 and 10) | |
| 1 | Balance Brought Forward | 23,537.87 | 28,503.31 | 4,965.44 | 17% | Yes | |
| 2 | Annual Precept | 14478.26 | 14976.05 | 497.79 | 3% | No | |
| 3 | Total other Receipts | 5076.18 | 3820.34 | -1,255.84 | -33% | Yes | Reduced Council Tax Support Grant (£169.71), VAT refund (£131.71) & Bank Interest (£0.42). No one-off grants received from the District Council and County Council towards improvement works to Parish Square (£2,500). One off grant received from Cumbria Steam Gathering towards improvement works to Parish Square (£500). One off Grants from District Council for Road Signs (£700) and Noticeboard (£346). ie = -£169.71 -£131.71 -£0.42 -£2500 + £500 +£700 +£348 = £1255.84 |
| 4 | Staff Costs | 4017.28 | 4137.48 | 120.20 | 3% | No | |
| 5 | Loan Repayment/Capital Repayment | 0.00 | 0.00 | 0.00 | 0% | No | |
| 6 | All other Payments | 10571.72 | 22756.97 | 12,185.25 | 54% | Yes | Majority of variation due to one-off payment for Parish Square Improvements of tarmacing and marking out for car parking (£12684.57). Additionally there was increased spending on Insurance (£21.27), VAT (£2192.36), Website (£64.40), Parish Council Elections (£63.08) and new support for local Bus Service (£600). There was reduced spending on Administration (£251.94), Training (£29.50), Grants (£450), Street Lighting (£304.06), Toilet running expenses (£693.25), Clock Maintenance (£100) and Public Safety and the Environment (£1611.68). ie = £12684.57 +£21.27 +£2192.36 +£64.40 +£63.08 +£600 -£251.94 -£29.50 -£450 -£304.06 -£693.25 -£100 -£1611.68 = £12185.25 |
| 7 | Balances Carried Forward | 28503.31 | 20405.25 | -8,098.06 | -40% | Yes | |
| 8 | Total Cash and Short term Investments | 28503.31 | 20405.38 | -8,097.93 | -40% | Yes | |
| 9 | Total Fixed Assets and Long Term Investments | 8250.00 | 8,250.00 | 0.00 | 0% | No | |
| 10 | Total Borrowings | 0.00 | 0.00 | 0.00 | 0% | No | |
| 11 | Trust Funds | no | | | | | |