

Explanation of Quantified Significant Variances
Lower Holker Parish Council
Financial Year ending 31 March 2016

Variation

				Difference Last Year/This Year £	Difference Last Year/This Year %	Variance more than £100 and more than 10%?	Explanation (Box 3 to 6, 9 and 10)
	Section 1	31-Mar-15	31-Mar-16				
1	Balance Brought Forward	20,863.00	23,537.87	2,674.87	11%	Yes	
2	Annual Precept	15,392.00	14,478.26	-913.74	-6%	No	
3	Total other Receipts	2,409.87	5,076.18	2,666.31	53%	Yes	One-off grants received from the District Council (£1,000) and County Council (£1,500) towards improvement works to Parish Square surface, including tarmacking and marking out parking spaces. Increased VAT refund compared to previous year (£1159.14 received compared to £1050.90). Increased District Council Precept Grant (£1415.74 compared to £1357.67). Total = £1,500+£1,000+£108.24+£58.07 = £2666.31
4	Staff Costs	3,793.00	4,017.28	224.28	6%	No	
5	Loan Repayment/Capital Repayment	0.00	0.00	0.00	0%	No	
6	All other Payments	11,334.00	10,571.72	-762.28	-7%	No	
7	Balances Carried Forward	23,537.87	28,503.31	4,965.44	17%	Yes	
8	Total Cash and Short term Investments	23,537.87	28,503.31	4,965.44	17%	Yes	
9	Total Fixed Assets and Long Term Investments	8,250.00	8,250.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	
11	Trust Funds	no					